

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: April 28, 2005
Maturity Date: July 28, 2005
CUSIP Number: 912795VJ7

High Rate: 2.880% Investment Rate 1/: 2.941% Price: 99.272000

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 81.45%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 40,362,500	\$ 13,307,688
Noncompetitive	1,706,769	1,706,769
FIMA (noncompetitive)	985,700	985,700
SUBTOTAL	43,054,969	16,000,157 2/
Federal Reserve	6,442,927	6,442,927
TOTAL	\$ 49,497,896	\$ 22,443,084

Median rate 2.870%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.850%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,054,969 / 16,000,157 = 2.69

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,217,027,000